



WIZZPASS

One line pitch:

WizzPass allows user to open parking booms, using the WizzPass App at retail, commercial and residential sites and process payments simultaneously.

Market Analysis:

WizzPass is a patent-pending IoT solution that enables access & payment mobility, with a current focus on improving the full visitor parking experience at offices, shopping centres and residential sites. The end-user simply uses the WizzPass App to open the parking boom or gate on entry & exit. If a parking fee is due, the amount is deducted from the users credit/cheque card. WizzPass can also be applied in multiple alternative industries such as cashless payments for fuel and toll roads.

Value proposition:

The current visitor parking management system at offices relies on old outdated systems such as pieces of paper and security registers which lack traceability and have no accountability at all, meaning it has no security value at all. The visitor experience when visiting an office is painful. Customers generally don't carry cash on them, thus having to go draw money specifically to pay for parking is an unwanted and frustrating hassle. Often parking pay-on-foot pay stations are faulty, out of change or don't accept your folded up bank note. Customers have to queue at Pay Stations. Our solution is also x10 cheaper than alternative solutions out there, and is more secure than our competitors.

Business Model:

Our business model is pretty simple. We charge a monthly fee directly to landlord/building/office owner and not the end user. We charge a once off installation fee for every parking lane/boom that is WizzPass enabled. We then charge a monthly fee based on the amount of visitors to office parks. 1-100 visitors it R4000, 101-300 users is R5500, 301-500 users is R6500 and then unlimited is R10,000 For paid parking, a transaction fee of 3.5% is charged plus a monthly management fee of R1500 per lane per month. Again, this is charged directly to the landlord.

IP and Regulatory situation:

Yes, Patent number: P71706ZA00 (South Africa) WizzPass is a patent-pending hardware & software technology system that allows people to use their smartphone to control physical objects. This technology consists of a WizzPass hardware unit that is connected to the Internet, the WizzPass Smartphone Application (no Internet connection needed), and the WizzPass Dashboard that gives real-time updates to WizzPass business clients. WizzPass has lodged its system as pending-patent and have been advised that their patent is sound and well defensible. WizzPass is a South African registered company.

WizzPass

COMPANY PROFILE

- **Website:**
www.wizzpass.com
- **Field:**
- **Contact:**
HORNBY Bradley
bradley@wizzpass.com
- **Location:**
24 Ditton Avenue
2092 Auckland Park
South Africa
- **Founded in:** //WizzPass
- **Employees:** 7
- **Financial information (€):**
 - **Company stage:**
Commercial availability
 - **Capital raised to date:**
106,449.04
 - **Monthly burn rate:**
8500
 - **Capital seeking and date:**
325,000
- **Investors:**
Barclays Seeker Fund,
Techstars, Bradley Hornby,
Bradley Hornby, Bradley
Hornby